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PRESS RELEASE
18th December, 2009

JSC “The Seventh Continent” announces the second coupon payment on CP-01 series commercial papers.

On December 18th, 2009 JSC “The Seventh Continent” (further referred to as the Company), fully made second coupon payment on CP-01 series commercial papers. Annual interest coupon rate is 15.5%. According to the terms of issue the coupon is paid every 3 months.

On June 19, 2009, the Company has placed commercial papers raising 5.8 bn. rubles. Commercial papers issue was placed by open subscription on the MICEX, the issue conditions provide principal debt amortization by 20% of par value during the following periods: 364th, 455th, 546th, 637th, 728th day from date of placement, maturity is 2 years.

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About the Company:

JSC “The Seventh Continent” was established in 1994 and today is an international retail chain and one of the leading Russian national chains. The Company operates in two major formats: supermarkets and hypermarkets. As of the end of November 2009 the Company has stores in Moscow and Moscow region (120 supermarkets and 4 hypermarkets), in Kaliningrad region (10 supermarkets), in Belgorod (1 hypermarket), in Ryazan (1 hypermarket), Chelyabinsk (1 hypermarket) in Minsk, Belorussia (1 hypermarket), in Perm (1 supermarket and 1 hypermarket) and in Yaroslavl (1 hypermarket).

According to the audited financial statements, prepared in accordance with International Financial Reporting Standards, in 2007 total revenues of the Company were USD 1 272.9 mn., net income USD 99.2 mn.

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